

HEIN ELECTRIC SUPPLY COMPANY

2030 S. 116th Street
PO Box 270225
West Allis, WI 53227
(262) 790-8400 Fax (262) 790-5555

APPLICATION FOR OPEN ACCOUNT

This application is covered by the Equal Credit Opportunity Act, its amendments and Regulation B. Business credit will not be denied because of age, marital status, sex, race, religion or national origin.

GENERAL INFORMATION:

Legal Business Name _____
Billing Address _____ City _____ State _____ Zip _____
Shipping Address _____ City _____ State _____ Zip _____
Business Telephone () _____ Fax Number () _____
Email address if you would like invoices/statements emailed _____
Accounts Payable Contact _____ Email _____
(Check One) _____ Corporation / Include Federal Tax ID Number _____
_____ Individual / Include Social Security No. _____
_____ Partnership / Include Social Security or ID Number _____
Date Business Established _____ **Type of Business** _____ **Is PO# required?** Yes _____ No _____

PRINCIPALS / OFFICERS:

Owner _____ Home Address _____ Home Phone _____
President _____ Home Address _____ Home Phone _____
Were any principals in business before? Yes ___ No ___ If yes, answer the following questions
Business Name _____ Reason for discontinuing business _____

BANK / TRADE REFERENCES:

Bank Name _____ Address _____
Contact _____ Acct No's. _____ Telephone _____

*******We must have fax numbers for all trade references. We cannot process this application without them.*******

Supplier Name _____ Telephone _____ Fax _____
Address City, State, Zip _____

Supplier Name _____ Telephone _____ Fax _____
Address City, State, Zip _____

Supplier Name _____ Telephone _____ Fax _____
Address City, State, Zip _____

Please continue on the reverse side, this application must be completed in full and signed before processing.

For Office Use Only		
Date	Approved By	Classification
Acct #	Limit	Sales Rep

EXEMPTIONS:

Are you sales tax exempt? ____ Yes ____ No **If you are exempt from Wisconsin sales tax, please include a tax exemption certificate, completed and signed, with this application.**

FINANCIAL INFORMATION: Complete information below, or attach copy of most recent financial statement.

<u>ASSETS</u>	<u>LIABILITIES</u>
Cash on Hand & In Bank _____	Accounts Payable _____
Accounts / Notes Receivable _____	Notes Payable _____
Inventory (Present Cost) _____	Accrued Taxes _____
Net Fixed Assets _____	All Other Liabilities _____
All Other Assets _____	_____
_____	_____
TOTAL ASSETS \$ _____	TOTAL LIABILITIES \$ _____

TERMS OF SALE AND PERSONAL GUARANTY:

To induce HEIN ELECTRIC SUPPLY COMPANY to extend credit for purchases under credit sales, I/We agree to pay under the terms stated on each invoice. I/We agree to pay service charges at a rate of 1-1/2% per month (18% APR) for any invoice more than 30 days past due. HEIN ELECTRIC SUPPLY COMPANY reserves the right to place accounts on hold if aging balance is 30 or more days old. Guarantor (s) further agrees to pay all expenses, including expenses of court costs, interest and attorney's fees paid or incurred by HEIN ELECTRIC SUPPLY COMPANY.

This Guaranty shall be enforceable before or after proceeding against Applicant(s) or simultaneously therewith, and without resort to any security. The incorporation, merger, or sale of Applicant(s), business shall not terminate this Guaranty, and the Guaranty shall continue as to any credit extended such other entity.

This Guaranty shall continue in force until notice in writing of termination sent by registered or certified mail, return receipt requested, is received by HEIN ELECTRIC SUPPLY COMPANY. This notice is to specify the date on which the Guaranty is to be terminated.

I/We hereby authorize you to whom this application is made or your agents to investigate my/our financial responsibility and credit worthiness and will provide financial statements, tax returns, etc., as you deem necessary.

Guarantor Signature **X** _____ Date _____

Guarantor Signature **X** _____ Date _____

Authorization to Release Bank Information

This is authorization to release information to HEIN ELECTRIC SUPPLY COMPANY, for the purpose of supporting the Credit Application and establishing open credit. This information will be held in strict confidence.

Authorized Signature **X** _____ Title _____ Date _____

Account Name Per Bank Records _____ Account Number/s _____

This application cannot be processed without authorized signatures (above X's). Completion of this credit application can be mailed or faxed to our Credit Department. All associates of Hein Electric Supply Company thank you for allowing us to serve you.